

FEB 0 1 2002

DIVISION OF OIL GAS AND MINING

STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple, Suite 1210 P.O. Box 145801 Salt Lake City, Utah 84114-5801 Telephone: (801) 538-5291

lephone: (801) 538-529° Fax: (801) 359-3940

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

- 1. Report Time Period: From (mo./yr) Jan. 2001 To (mo./yr.) Dec. 2001
- 2. DOGM File Number (Mine No): M/057/002
- 3. Mine Name: Great Salt Lake Minerals
- 4. Minerals(s) Mined (or permitted to mine): Salts, Salt Products, and/or Products

 Derived From Salts used to produce Sodium Chloride, Potassium Sulfate, and

 Magnesium Chloride
- 5. Type of Mine X Surface Mine
- Legal Description (Location of Lands Affected):
 Refer to DWG 800-11-05-019, DWG 800-11-05-020, DWG 101-01-05-036 & DWG 101-11-05-039
- 7. Name of Operator or Company: Great Salt Lake Minerals Corporation
- 8. Permanent Street Address: 765 North 10500 West

City, State Zip: Ogden, Utah 84404

Phone: (801) 731-3100

Company Representative (or designated operator):

Name: Ken Warnick

Title: Vice-President

Business Address: 765 North 10500 West

City, State, Zip: Ogden, Utah 84404

Phone: (801) 731-3100

X Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

- 1. Was there any mine related activity during the past year? Yes X⊟ No □
- If no what was the last year of activity?
- 3. If yes how much ore or mineral was mined? See 4.A.
- 4. Briefly describe the type of work performed, volume of material moved, and any new or additional surface disturbances that occurred during the past year.
 - A. Mineral extraction by solar evaporation is authorized by Royalty Agreement
 No. 19024 dated September 1, 1962. Minerals produced were approximately
 sulfate of potash = 200,000 tons; wet sodium chloride harvested= 1,250,000
 tons; and magnesium chloride brine and flake = 350,000 tons.
 - B. West desert pond complex dike repair began in 2001 to protect the Clymer Bay dikes against wind erosion and rainwater runoff and to raise dikes to compensate for increasing salt floors.
- 5. How much additional acreage was disturbed during the past year? -0-53,610 cubic yards of Strongs Knob rock borrow material was hauled from previously disturbed area for the west desert dike repair project.
- 6. How much acreage was reclaimed during the past year? <u>-0-</u>
- Briefly describe the reclamation work performed during the past year. This
 description should include methods employed, and an evaluation of the results.
 Natural growth of vegetation is returning to the borrow areas.
- 7. What is the total disturbed acreage at years end?

 <u>Surface evaporation ponds approximately 35,000 acres</u>

 <u>Rock borrow pits approximately 170 acres</u>
- 8. Briefly summarize any mining and/or reclamation plans for the upcoming year.

 West pond project dike repair will continue into 2002.

III. Additional Information

- The operator shall include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105.
- The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print):

Title of Operator:

Signature of Operator:

Date:

Ken Warnick

1/30/02

Vice-President

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DIVISION OF OIL, GAS AND MINING

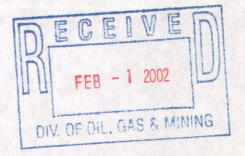
State of Delaware

Office of the Secretary of State

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I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF AMENDMENT OF "IMC KALIUM OGDEN CORP.", CHANGING ITS NAME FROM "IMC KALIUM OGDEN CORP." TO "GREAT SALT LAKE MINERALS CORPORATION", FILED IN THIS OFFICE ON THE TWENTY-EIGHTH DAY OF NOVEMBER, A.D. 2001, AT 1:15 O'CLOCK P.M.

A FILED COPY OF THIS CERTIFICATE HAS BEEN FORWARDED TO THE NEW CASTLE COUNTY RECORDER OF DEEDS.





Garriet Smith Windson, Secretary of State

AUTHENTICATION: 1468152

DATE: 11-28-01

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STATE OF DELAWARE SECRETARY OF STATE DIVISION OF CORPORATIONS FILED 01:15 PM 11/28/2001 010602361 - 0652910

CERTIFICATE OF AMENDMENT

OF

CERTIFICATE OF INCORPORATION

OF

IMC KALIUM OGDEN CORP.

IMC KALIUM OGDEN CORP., a corporation organized and existing under the laws of the State of Delaware, HEREBY CERTIFIES AS FOLLOWS:

- 1. The name of the corporation is IMC Kalium Ogden Corp. (the "Corporation").
- 2. The certificate of incorporation of the corporation is hereby amended by striking out Article FIRST thereof and by substituting in lieu of said Article the following new Article:

"FIRST: The name of the Corporation is Great Salt Lake Minerals Corporation (hereinafter sometimes called the "Corporation")."

3. The amendment to the Corporation's certificate of incorporation set forth in this certificate of amendment has been duly adopted by this Corporation's board of directors and stockholders in accordance with the applicable provisions of Sections 141, 228 and 242 of the General Corporation Law of the State of Delaware.

IN WITNESS WHEREOF, the Corporation has caused this certificate to be executed by the President, Robert F. Clark, this 28th day of November, 2001.

Name: Robert F. Clark

Title: President